SENATE BILL 1417

By Kyle

AN ACT to amend Tennessee Code Annotated, Title 45 and Title 47, relative to financial institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-2-1720, is amended by deleting the language "one thousand dollars (\$1,000)" in subsections (b) and (c) and substituting instead the language "one thousand five hundred dollars (\$1,500)".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to conduct occurring on or after the effective date of this act.